

Account Number

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# Mortgage Protection Assurance - Waiver

To: Bank of Scotland (Ireland) Limited

I \_\_\_\_\_

of \_\_\_\_\_

hereby acknowledge that I have been approved for a mortgage from Bank of Scotland (Ireland) in compliance with Section 126 of the Consumer Credit Act 1995, have offered to arrange a life assurance policy which provides that in the event of the death of a borrower before a housing loan made by Bank of Scotland (Ireland) has been repaid, for payment of a sum equal to the amount of the principal estimated by Bank of Scotland (Ireland) to be outstanding in the year in which the death occurs on the basis that payments have been made by the borrower in accordance with the mortgage, such sum to be employed in repayment of the principal to Bank of Scotland (Ireland).

I do not wish to take out Mortgage Protection Assurance for the following reasons and confirm that I understand, fully, the implications of not having the above cover.

(Please tick the relevant boxes)

1) The dwelling is not intended for my use as my or my dependant's principal residence as my dependant's principal residence is:

\_\_\_\_\_

2) I would not be acceptable to an Insurer because:

\_\_\_\_\_

3) I would only be acceptable to an Insurer at a premium significantly higher than that payable by borrowers generally because:

\_\_\_\_\_

4) I am over 50 years of age.

Signed: \_\_\_\_\_

Witness: \_\_\_\_\_

Occupation of Witness: \_\_\_\_\_

Name of Witness: \_\_\_\_\_

Address of Witness: \_\_\_\_\_

I am joint Mortgagor with the above named and I hereby acknowledge that I am aware that they do not have mortgage protection cover.

Signed: \_\_\_\_\_

Witness: \_\_\_\_\_

Occupation of Witness: \_\_\_\_\_

Name of Witness: \_\_\_\_\_

Address of Witness: \_\_\_\_\_