

Deed of Waiver

Person(s) in occupation with **no interest** and/or person(s) who contributed to purchase by way of gift.

TO: Bank of Scotland (Ireland) Limited

Description of Property: _____
("the Property")

Borrower(s): _____
("the Borrower(s)")

I/We _____

Of _____

Understand that you have agreed to give or continue to give to the Borrower(s) time credit banking facilities or other accommodation upon the continuing security of the Property.

IN CONSIDERATION of your doing I/We hereby:

- 1) Consent to security being given to you over the Property by way of a continuing security for all the liabilities of the Borrower(s) present or future, actual or contingent, joint or several and whether as principal or surety and howsoever arising or incurred.
- 2) ****Confirm that I/We have made a gift of the sum of €_____ to the Borrower(s) in connection with the purchase of the Property.**
- 3) Confirm that I/We have no right estate or interest in the Property or in the proceeds of its sale and acknowledge that any right or interest which I/We may at any time hereafter acquire in the Property shall be postponed and have effect (if at all) subject to your security and that I/We will not assert or maintain any estate, interest or right in the Property adverse to that of yourselves or which would obstruct, delay or hinder the orderly realisation by you of your security.
- 4) Agree that if I/We are in possession of the property at the time of the exercise by you of your rights under your said security to give up possession of the Property to you.
- 5) Confirm that I/We have taken, or have been afforded the opportunity to take independent legal advice before signing this document.

DATED this _____ day of _____ 20 ____

Signed Sealed and Delivered

By the said _____

In the presence of: _____

Signature _____

Address _____

Occupation _____

THE FOLLOWING SHOULD BE COMPLETED UNDER INDEPENDENT LEGAL ADVICE:

Witnessed by me, a Solicitor, having explained the nature and contents of the above document to the signatory(ies).

Signed: _____

**** Delete and initial if no gift made to the Borrower.**